



Special Business Meeting of the Board of Directors, May 21, 2018

FINAL

I. Opening Items

- A. Call the Meeting to Order, Roll Call

The Sherwood Charter School Board of Directors met in the Sherwood Charter School meeting room (behind kindergarten classroom) for a special business meeting on Monday, May 21, 2018.

Kim Rocha, treasurer, called the special business meeting to order at 8:13 AM, May 21, 2018.

Members present: Perry Francis, Carolyn McBee, Kim Rocha, Frank Scholz, Gail Wallace, Joy Raboli (ex officio)

Members absent: Brian Craker, Steve Schweitzer

SCS Staff present: none

Public present: none

- B. Agenda Additions – NONE

II. PAC/Finance/Fundraising

- A. Finalize 2018-19 Updated Budget

Kim presented her PowerPoint budget presentation as seen below

Updated Budget Items:

- ▶ Approved Budget:
 - ▶ Revenue - \$6,139 per Student
 - ▶ Enrollment count - 205

- ▶ Updated Figures:
 - ▶ Revenue per ODE site (estimates) - \$6,198 ($\$7,748 * 80\%$)
 - ▶ Enrollment count - 215 (based on enrollment for next year per Joy)
 - ▶ 5% increase for staff and teachers
 - ▶ \$4k placeholder for new hire signing bonus
 - ▶ \$5k Safety Fund placeholder



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- Kim stated that there is a potential for an increase in state revenue in coming months.
- Kim also mentioned that she had spoken with Brian and Steve and although they cannot vote they were okay with the suggested budget changes.
- Gail asked about the \$25K total from the \$500/student OneFund donation prospect
 - Kim replied that she cannot see the total meeting \$25K as OneFund is in its first year. Perhaps that could be possible in the future.

Agenda Business Item: Adopt updated 2018-19 SCS budget based upon an enrollment of 215 – 5% staff salary increase; \$4K new hire signing bonuses placeholder; \$5K Safety Fund placeholder

Motion by – Frank Scholz

Seconded by – Carolyn McBee

Discussion: none

Board Vote: passes unanimously (ayes - Perry Francis, Carolyn McBee, Kim Rocha, Frank Scholz, Gail Wallace; nays – none; absent - Brian Craker, Steve Schweitzer)

B. Administrator’s Contract for 2018-19

Agenda Business Item: Approve the administrator contract with a 5% salary increase for FY19.

Motion by – Gail Wallace

Seconded by – Carolyn McBee

Discussion: none

Board Vote: passes unanimously (yeas - Perry Francis, Carolyn McBee, Kim Rocha, Frank Scholz, Gail Wallace; nays – none; absent - Brian Craker, Steve Schweitzer)

III. Closing Items

A. Next Regular Meeting: **Thurs. June 14th, 2018**

Meeting adjourned at 8:19 AM

Recording of minutes were completed by Board Secretary, Perry Francis. **(These minutes are approved – 6/14/18)**